

Council Gold Prospect

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Background

The Council Gold Prospect was an early-stage exploration project located on the Seward Peninsula within the Council Mining District, an area that historically produced a significant amount of placer gold (</Issues/MetalsMining/GoldMiningMethods.html>). Exploration in the 295 square kilometer area was focused on located the bedrock (“lode”) source of this gold.

The Council Gold Prospect was a joint project by Millrock Resources (<http://www.millrockresources.com/projects/council/>) and Kinross Gold Corporation (<http://www.kinross.com/operations/exploration.aspx>) but Kinross dropped their option on the project in early 2013 and Millrock followed in May 2013.

The subsurface rights for Council Gold, Bluff, and other Seward Peninsula properties belong to the Bering Straits Native Corporation (BSNC) (<http://www.beringstraits.com/>), with whom Millrock had an exploration agreement (http://www.millrockresources.com/index.php/news/millrock_announces_exploration_agreement_with_bering_straits_native_corp). However, the Council Native Corporation (CNC) owns the

surface rights for the Council Gold property, and has been negotiating (<http://www.millrockresources.com/projects/council/>) annual surface agreements with Millrock since 2008.

Current status

In May 2013 this project appears to have been terminated (<http://www.marketwatch.com/story/millrock-agreement-with-bering-straits-native-corporation-on-bluff-and-council-projects-alaska-concludes-2013-05-10-15173118>).

Further Reading

> Millrock Resources page on the Council Gold Project (<http://www.millrockresources.com/projects/council/>)

> "Alaska's Mineral Industry 2009" published by the AK Department of Natural Resources (<http://www.dggs.dnr.state.ak.us/pubs/id/21881>)